L. E. GITTENS FLATS LIMITED

Financial Statements

December 31, 2018

L. Dookiesingh and Company

Accounting, Taxation and Business Advisory Services

Accountants' Report

To the members of

L. E. Gittens Flats Limited

We have prepared the Financial Statements, which include the Balance Sheet as at December 31, 2018 and the accounts for the year then ended, and have obtained all information and explanations which we have required.

The Financial Statements are properly drawn up, present fairly the results of operations for the year ended December 31, 2018 and are in accordance with International Accounting Standards.

Balkrishna Boodoo FCCA, CA

L. Dookiesingh & Company

6th March, 2024

#13 Borde Street. Port-of-Spain. Phone/Fax: 623-6226. E-mail ldookiesingh@gmail.com

L. E Gittens Flats Limited

Balance Sheet

L. E Gittens Flats Limited

Profit and Loss Account for the year ended

	Notes	31 December 2018 $	2017 $
Maintenance contributions		150,950	159,950
Expenses	5	130,340	124,132
Profit before tax		20,610	35,818
Taxation		1,359	1,440
Profit after taxation		19,251	34,378

The accounting policies on page 3 and the notes on pages 4 to 5 form an integral part

1 **Basis of Preparation**

The financial statements are prepared in accordance with and comply with International Accounting Standards. These financial statements are prepared under the historical cost convention.

2 The Financials hve been prepared using the cash accounting method. Payments made and Income collected are accounted for in the period that the transaction was made.

L. E Gittens Flats Limited

Notes To The Financial Statements - 31 December 2018

1 **Incorporation and Principal Activity**

The Company is registered as a Limited Liability Company and was continued under the Companies Act 1995 on March 9, 1999 Ref # L 837 (C). The principal activity is the provision of management services for the Apartments / Townhouse complex at 2A Saddle Road, Maraval.

2 **Property, Plant & Equipment**

Year ended 31 December 2018

	Opening book value	Additions	Rate	Wear & Tear	Closing book value
	$	$	%	$	$
Tools and Equipment	7,650	-	10%	765	6,885
Office Furniture & Equipment	1,080		10%	108	972
	8,731	-		873	7,857

Year ended 31 December 2017

	Opening book value	Additions	Rate	Wear & Tear	Closing book value
	$	$	%	$	$
Tools and Equipment	8,500	-	10%	850	7,650
Office Furniture & Equipment	1,200		10%	120	1,080
	9,700	0		970	8,731

L. E Gittens Flats Limited

Notes To The Financial Statements - 31 December 2018

	2018	2017
3 **Accrued expenses and other payables**	$	$
Accounting fees	6,750	2,250
	6,750	2,250