L. E. GITTENS FLATS LIMITED

Financial Statements

December 31, 2019

L. Dookiesingh and Company

Accounting, Taxation and Business Advisory Services

Accountants' Report

To the members of

L. E. Gittens Flats Limited

We have prepared the Financial Statements, which include the Balance Sheet as at December 31, 2019 and the accounts for the year then ended, and have obtained all information and explanations which we have required.

The Financial Statements are properly drawn up, present fairly the results of operations for the year ended December 31, 2018 and are in accordance with International Accounting Standards.

Balkrishna Boodoo FCCA, CA

L. Dookiesingh & Company

6th March, 2024

Balance Sheet

		31 December	
		2019	2018
ASSETS	Notes	S	S
Non-current Assets			7.057
Property, Plant & Equipment	2 _	7,071	7,857
Current Assets		114,122	64,764
Bank & cash		114,122	64,764
Total Assets		121,193	72,621
1 otal Assets			
EQUITY AND LIABILITIES			
Capital and Reserves		46	46
Share capital	4	105,048	63,027
Retained earnings		105,094	63,073
Current Liabilities			
Taxes payable		4,850	2,798
Accrued expenses and other payables	3 _	11,250	6,750
The last of the la	_	16,100	9,548
Total Equity and Liabilities		121,194	72,621

The accounting policies on page 3 and the notes on pages 4 to 5 form an integral part of these financial statements.

	Director
Director	Director

Profit and Loss Account for the year ended

		31 December		
		2019	2018	
	Notes	S	S	
Maintenance contributions		228,009	150,950	
Expenses	5	183,936	130,340	
Profit before tax		44,073	20,610	
Taxation		2,052	1,359	
Profit after taxation	-	42,021	19,251	

The accounting policies on page 3 and the notes on pages 4 to 5 form an integral part of these financial statements.

Accounting Policies - 31 December 2019

1 Basis of Preparation

The financial statements are prepared in accordance with and comply with International Accounting Standards. These financial statements are prepared under the historical cost convention.

2 The Financials hve been prepared using the cash accounting method. Payments made and Income collected are accounted for in the period that the transaction was made.

Notes To The Financial Statements - 31 December 2019

1 Incorporation and Principal Activity

The Company is registered as a Limited Liability Company and was continued under the Companies Act 1995 on March 9, 1999 Ref # L 837 (C). The principal activity is the provision of management services for the Apartments / Townhouse complex at 2A Saddle Road, Maraval.

2 Property, Plant & Equipment

Voor	andad	31	December	2019
Year	enaeu	21	December	MOTO

Year ended 31 December 2019	Opening book value	Additions S	Rate	Wear & Tear	Closing book value
Tools and Equipment Office Furniture & Equipment	6,885 972	-	10% 10%	689 97	6,197 875
	7,858			786	7,071

Year ended 31 December 2018

	Opening book value	Addition \$	ns	Rate	Wear & Tear	Closing book value \$
Tools and Equipment Office Furniture & Equipment	7,650 1,080		-	10% 10%	765 108	6,885 972
	8,730		0		873	7,858

Notes To The Financial Statements - 31 December 2019

Accounting fees \$ 11,250 6,750 4 Retained earnings 2019 2018 Brought forward 63,026 43,775 Profit/ loss For the Year 42,021 19,251 Carried Forward 105,048 63,026 *** *** *** Maintenance of the Year 105,048 63,026 *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** *** **** *** <th></th> <th>2019</th> <th>2018</th>		2019	2018
Accounting fees 11,250 6,750	2 Account expenses and other payables		
## Retained earnings Brought forward			
Brought forward 63,026 43,775 Profit/ loss For the Year 105,048 63,026 Carried Forward 2019 2018 S	Accounting to	11,250	6,750
Brought forward 63,026 43,775 Profit/ loss For the Year 105,048 63,026 Carried Forward 2019 2018 S			
Brought forward 63,026 43,775 42,021 19,251 105,048 63,026	4 Retained earnings	2019	
Brought forward		S	
Profit/ loss For the Year	Brought forward	63,026	
2019 2018 S S S S S S S S S		42,021	Control of the Contro
2019 2018 S S S S S S S S S		105,048	63,026
5 Expenses \$ \$ Maintenance of property 70,599 72,183 Repairs & Maintenance of Buildings 57,002 Managemnet Fees 48,000 48,000 Accounting fees 994 994 Professional & Legal fees 1,654 3,098 Insurances 300 300 Repairs & Maintenance - Equipment 401 392 Bank charges 786 873 Wear & tear 786 873	Carried 10 mas		
5 Expenses \$ \$ Maintenance of property 70,599 72,183 Repairs & Maintenance of Buildings 57,002 Managemnet Fees 48,000 48,000 Accounting fees 994 994 Professional & Legal fees 1,654 3,098 Insurances 300 300 Repairs & Maintenance - Equipment 401 392 Bank charges 786 873 Wear & tear 786 873		2010	2018
5 Expenses 70,599 72,183 Maintenance of property 57,002 Repairs & Maintenance of Buildings 48,000 48,000 Managemnet Fees 4,500 4,500 Accounting fees 994 994 Professional & Legal fees 1,654 3,098 Insurances 300 Repairs & Maintenance - Equipment 401 392 Bank charges 786 873 Wear & tear 786 873			
Maintenance of property 57,002 Repairs & Maintenance of Buildings 48,000 Managemnet Fees 4,500 Accounting fees 994 Professional & Legal fees 1,654 Insurances 300 Repairs & Maintenance - Equipment 401 Utilities 401 Bank charges 786 Wear & tear 786	5 Expenses		
Repairs & Maintenance of Buildings 57,002 Managemnet Fees 48,000 48,000 Accounting fees 4,500 4,500 Professional & Legal fees 994 994 Insurances 1,654 3,098 Repairs & Maintenance - Equipment 300 Utilities 401 392 Bank charges 786 873 Wear & tear 786 873	Maintenance of property		12,163
Managemet Fees 45,000 45,000 Accounting fees 4,500 4,500 Professional & Legal fees 994 994 Insurances 1,654 3,098 Repairs & Maintenance - Equipment 300 Utilities 401 392 Bank charges 786 873 Wear & tear 786 873			
Accounting fees 4,500 4,500 Professional & Legal fees 994 994 Insurances 1,654 3,098 Repairs & Maintenance - Equipment Utilities 401 392 Bank charges 786 873		48,000	
Professional & Legal fees 1,654 3,098 Insurances 300 Repairs & Maintenance - Equipment 401 392 Bank charges 786 873		4,500	
Insurances Repairs & Maintenance - Equipment Utilities Bank charges Wear & tear		994	994
Repairs & Maintenance - Equipment 300		1,654	3,098
Utilities 401 392 Bank charges 786 873 Wear & tear 786 873			300
Bank charges 401 392 Wear & tear 786 873	Repairs & Maintenance - Equipment		
Bank charges 786 873 Wear & tear	Utilities	401	392
Wear & tear	Bank charges		873
	Wear & tear	183,936	The second second