L. E. GITTENS FLATS LIMITED

Financial Statements

December 31, 2020

L. Dookiesingh and Company

Accounting, Taxation and Business Advisory Services

Accountants' Report

To the members of

L. E. Gittens Flats Limited

We have prepared the Financial Statements, which include the Balance Sheet as at December 31, 2020 and the accounts for the year then ended, and have obtained all information and explanations which we have required.

The Financial Statements are properly drawn up, present fairly the results of operations for the year ended December 31, 2020 and are in accordance with International Accounting Standards.

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Balkrishna Boodoo FCCA, CA

L. Dookiesingh & Company

6th March, 2024

#13 Borde Street. Port-of-Spain. Phone/Fax: 623-6226, E-mail ldookiesingh@gmail.com

L. E Gittens Flats Limited

Balance Sheet

	Notes	31 December 2020 $	31 December 2019 $
ASSETS			
Non-current Assets			
Property, Plant & Equipment	2	6,364	7,071
Current Assets			
Bank & cash		161,409	114,123
		161,409	114,123
Total Assets		167,773	121,194
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital		46	46
Retained earnings	4	144,478	105,048
		144,524	105,094
Current Liabilities			
Taxes payable		7,499	4,850
Accrued expenses and other payables	3	15,750	11,250
		23,249	16,100
Total Equity and Liabilities		167,773	121,194

The accounting policies on page 3 and the notes on pages 4 to 5 form an integral part of these financial statements.

____________________ Director ____________________ Director

L. E Gittens Flats Limited

Profit and Loss Account for the year ended

	Notes	31 December 2020 $	2019 $
Maintenance contributions		294,321	228,009
Expenses	5	252,241	183,936
Profit before tax		42,080	44,073
Taxation		2,649	2,052
Profit after taxation		39,431	42,021

The accounting policies on page 3 and the notes on pages 4 to 5 form an integral part of these financial statements.

L. E Gittens Flats Limited

Accounting Policies - 31 December 2020

1 **Basis of Preparation**

The financial statements are prepared in accordance with and comply with International Accounting Standards. These financial statements are prepared under the historical cost convention.

2 The Financials hve been prepared using the cash accounting method. Payments made and Income collected are accounted for in the period that the transaction was made.