

**L. E. GITTENS FLATS LIMITED**

**Financial Statements**

**December 31, 2020**

# **L. Dookiesingh and Company**

Accounting, Taxation and Business Advisory Services

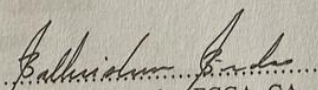
## **Accountants' Report**

To the members of

**L. E. Gittens Flats Limited**

We have prepared the Financial Statements, which include the Balance Sheet as at December 31, 2020 and the accounts for the year then ended, and have obtained all information and explanations which we have required.

The Financial Statements are properly drawn up, present fairly the results of operations for the year ended December 31, 2020 and are in accordance with International Accounting Standards.

  
Balkrishna Boodoo FCCA, CA

L. Dookiesingh & Company

6<sup>th</sup> March, 2024



# **L. E Gittens Flats Limited**

## **Balance Sheet**

|                                     | Notes | 31 December |         |
|-------------------------------------|-------|-------------|---------|
|                                     |       | 2020        | 2019    |
|                                     |       | \$          | \$      |
| <b>ASSETS</b>                       |       |             |         |
| <b>Non-current Assets</b>           |       |             |         |
| Property, Plant & Equipment         | 2     | 6,364       | 7,071   |
| <b>Current Assets</b>               |       |             |         |
| Bank & cash                         |       | 161,409     | 114,123 |
|                                     |       | 161,409     | 114,123 |
| <b>Total Assets</b>                 |       | 167,773     | 121,194 |
| <b>EQUITY AND LIABILITIES</b>       |       |             |         |
| <b>Capital and Reserves</b>         |       |             |         |
| Share capital                       |       | 46          | 46      |
| Retained earnings                   | 4     | 144,478     | 105,048 |
|                                     |       | 144,524     | 105,094 |
| <b>Current Liabilities</b>          |       |             |         |
| Taxes payable                       |       | 7,499       | 4,850   |
| Accrued expenses and other payables | 3     | 15,750      | 11,250  |
|                                     |       | 23,249      | 16,100  |
| <b>Total Equity and Liabilities</b> |       | 167,773     | 121,194 |

The accounting policies on page 3 and the notes on pages 4 to 5 form an integral part of these financial statements.

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

**L. E Gittens Flats Limited**

**Profit and Loss Account for the year ended**

|                           | Notes | 31 December |            |
|---------------------------|-------|-------------|------------|
|                           |       | 2020<br>\$  | 2019<br>\$ |
| Maintenance contributions |       | 294,321     | 228,009    |
| Expenses                  | 5     | 252,241     | 183,936    |
| Profit before tax         |       | 42,080      | 44,073     |
| Taxation                  |       | 2,649       | 2,052      |
| Profit after taxation     |       | 39,431      | 42,021     |

The accounting policies on page 3 and the notes on pages 4 to 5 form an integral part of these financial statements.



## **L. E Gittens Flats Limited**

### **Accounting Policies - 31 December 2020**

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#### **1 Basis of Preparation**

The financial statements are prepared in accordance with and comply with International Accounting Standards. These financial statements are prepared under the historical cost convention.

- 2 The Financials hve been prepared using the cash accounting method. Payments made and Income collected are accounted for in the period that the transaction was made.