L. E. GITTENS FLATS LIMITED

Financial Statements

December 31, 2021

L. Dookiesingh and Company

Accounting, Taxation and Business Advisory Services

Accountants' Report

To the members of

L. E. Gittens Flats Limited

We have prepared the Financial Statements, which include the Balance Sheet as at December 31, 2021 and the accounts for the year then ended, and have obtained all information and explanations which we have required.

The Financial Statements are properly drawn up, present fairly the results of operations for the year ended December 31, 2021 and are in accordance with International Accounting Standards.

Balkrishna Boodoo

Balkrishna Boodoo FCCA, CA

L. Dookiesingh & Company

6th March, 2024

#13 Borde Street. Port-of-Spain. Phone/Fax: 623-6226. E-mail ldookiesingh@gmail.com

L. E Gittens Flats Limited

Balance Sheet

	Notes	31 December 2021 $	2020 $
ASSETS			
Non-current Assets			
Property, Plant & Equipment	2	5,728	6,365
Current Assets			
Bank & cash		190,645	161,409
		190,645	161,409
Total Assets		196,373	167,774
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital		46	46
Retained earnings	4	166,978	144,479
		167,024	144,525
Current Liabilities			
Taxes payable		9,100	7,499
Accrued expenses and other payables	5	20,250	15,750
		29,350	23,249
Total Equity and Liabilities		196,373	167,774

The accounting policies on page 3 and the notes on pages 4 to 5 form an integral part

L. E Gittens Flats Limited

Profit and Loss Account for the year ended

	Notes	31 December 2021 $	2020 $
Maintenance contributions		177,862	294,321
Expenses	5	153,761	252,241
Profit before tax		24,101	42,080
Taxation		1,601	2,649
Profit after taxation		22,500	39,431

The accounting policies on page 3 and the notes on pages 4 to 5 form an integral part

L. E Gittens Flats Limited

Accounting Policies - 31 December 2021

1 **Basis of Preparation**

The financial statements are prepared in accordance with and comply with International Accounting Standards. These financial statements are prepared under the historical cost convention.

2 The Financials hve been prepared using the cash accounting method. Payments made and Income collected are accounted for in the period that the transaction was made.

L. E Gittens Flats Limited

Notes To The Financial Statements - 31 December 2021

1 **Incorporation and Principal Activity**

The Company is registered as a Limited Liability Company and was continued under the Companies Act 1995 on March 9, 1999 Ref # L 837 (C). The principal activity is the provision of management services for the Apartments / Townhouse complex at 2A Saddle Road, Maraval.

2 **Property, Plant & Equipment**

Year ended 31 December 2021

	Opening book value	Additions	Rate	Wear & Tear	Closing book value
	$	$	%	$	$
Tools and Equipment	5,577	-	10%	558	5,020
Office Furniture & Equipment	788		10%	79	709
	6,366	-		636	5,728

Year ended 31 December 2020

	Opening book value	Additions	Rate	Wear & Tear	Closing book value
	$	$	%	$	$
Tools and Equipment	6,197	-	10%	620	5,577
Office Furniture & Equipment	875		10%	88	788
	7,072	0		707	6,366